
By: **Senator Currie**
Introduced and read first time: February 14, 2003
Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Kettering Largo Boys & Girls Club Storage Facility**
3 **Loan of 2001**

4 FOR the purpose of amending Chapter 326 of the Acts of the General Assembly of
5 2001, the Prince George's County - Kettering Largo Boys & Girls Club Storage
6 Facility Loan of 2001, to extend the date by which the Board of Directors of the
7 Kettering Largo Boys & Girls Club must provide and expend a matching fund.

8 BY repealing and reenacting, with amendments,
9 Chapter 326 of the Acts of the General Assembly of 2001
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 326 of the Acts of 2001**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. No part of the fund may consist of real property or funds expended
21 prior to the effective date of this Act. The fund may consist of in kind contributions. In
22 case of any dispute as to the amount of the matching fund or what money or assets
23 may qualify as matching funds, the Board of Public Works shall determine the matter
24 and the Board's decision is final. The grantee has until June 1, [2003] 2005, to
25 present evidence satisfactory to the Board of Public Works that a matching fund will
26 be provided. If satisfactory evidence is presented, the Board shall certify this fact and
27 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
28 equal to the amount of the matching fund shall be expended for the purposes provided
29 in this Act. Any amount of the loan in excess of the amount of the matching fund
30 certified by the Board of Public Works shall be canceled and be of no further effect.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
2 June 1, 2003.